

# Arrowhead Villas Mutual Service Company

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ARROWHEAD VILLAS MUTUAL SERVICE COMPANY

FEES AS OF 10/01/2019

Date.....

APPLIES TO ALL ESCROWS CLOSED AFTER 10/01/2019.

PLEASE INCLUDE ACKNOWLEDGED STATEMENT WITH YOUR CLOSING!

Escrow Services.....

Escrow #.....

Reference: Lot# .....Address.....

To whom it may concern,

Thank you for your inquiry on the above mentioned property. We are a nonprofit mutual service company. The water, trash collection, road maintenance and snow plowing are included in the annual assessment.

AVMSC has Rules and Regulations, as well as Company Bylaws.

Shareholders are allowed 200 gallons per day/per household with an active water share.

Anything over this amount is considered an "overage", and is subject to additional fees.

The annual assessment for an active share is presently \$980.00.

AVMSC new Water Share cost is: \$1,500.00. The former Water Share cost, of \$1,350.00 has been increased to \$1,500.00, as of 10/01/2019, so the balance of \$150.00 is due and payable upon the present transfer of the property.

The Fee to reinstate a Water Meter is \$500.00. The Stock Transfer Fee is \$270.00.

Upon the receipt of all the outstanding fees, a water share will be issued in the name of the new owner. AVMSC accepts assessment/transfer fees and any other payments related to the Shareholders' Water Stocks from AVMSC Shareholders only.

Every house located within the AVMSC area is recommended to have a Water Shut-off Valve installed. Tampering with an AVMSC water meter incurs a fine of \$500.00.

Our AVMSC Assessments are billed quarterly.

The present amount due on the property in question is.....

Please furnish the Buyers' Closing Statement or a Grant Deed, after the close of escrow.

If you have any questions regarding this matter, please feel free to contact us directly at (909) 337-4259 or arrowheadvillas@verizon.net.

Sincerely,

Arrowhead Villas Mutual Service Company

Business Office Tel: 909-337-4259